

District Court Funds of District No. 18 Westland, Michigan

**Financial Report
with Additional Information
June 30, 2003**

District Court Funds of District No. 18 Westland, Michigan

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Independent Auditor's Report

To the District Judges Gail McKnight
and C. Charles Bokos
District Court No. 18
Westland, Michigan

We have audited the accompanying financial statement of the District Court Funds of District No. 18 (a component unit of the City of Westland, Michigan) as of June 30, 2003, as listed in the table of contents. This financial statement is the responsibility of the Court's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of the District Court Funds of District No. 18, Westland, Michigan at June 30, 2003, in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements. The accompanying supplemental information, as identified in the table of contents, is presented for the purpose of additional analysis, and is not a required part of the basic financial statements. The supplemental information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The accompanying financial statements do not present a management's discussion and analysis, which would be an analysis of the financial performance for the year. The Governmental Accounting Standards Board has determined that this analysis is necessary to supplement, although not required to be a part of, the basic financial statements.

Plante & Moran, PLLC

September 11, 2003

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District Court Funds of District No. 18 Westland, Michigan

Balance Sheets June 30, 2003

	Court Account	General Account	Constable Account	Total
Assets - Cash (Note 2)	<u>\$ 377,917</u>	<u>\$ 419,014</u>	<u>\$ 6,925</u>	<u>\$ 803,856</u>
Liabilities				
Due to City of Westland	\$ 303,644	\$ -	\$ -	\$ 303,644
Due to State of Michigan	73,062	-	-	73,062
Refundable bonds and other	<u>1,211</u>	<u>419,014</u>	<u>6,925</u>	<u>427,150</u>
Total liabilities	<u>\$ 377,917</u>	<u>\$ 419,014</u>	<u>\$ 6,925</u>	<u>\$ 803,856</u>

District Court Funds of District No. 18 Westland, Michigan

**Notes to Financial Statements
June 30, 2003**

Note 1 - Significant Accounting Policies

The District Court is a component unit of the City of Westland and is reported in the City's general purpose financial statements. The accounting policies of the District Court conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The funds of the District Court are Agency Funds. The financial activities are limited to collection of amounts that are subsequently returned or paid to third parties. The funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations.

Note 2 - Cash

The District Court's cash at June 30, 2003 is composed of deposits that were reflected in the financial statements at \$803,856 and in the accounts of the bank (without recognition of checks written but not yet cleared or of deposits in transit) at \$787,726. Of that amount, \$100,000 was covered by federal depository insurance and \$687,726 was uninsured and uncollateralized. The District Court believes that due to the dollar amounts of cash deposits and the limits of FDIC insurance, it is impractical to insure all bank deposits. As a result, the District Court evaluates each financial institution with which it deposits funds and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

Additional Information

District Court Funds of District No. 18 Westland, Michigan

Schedules of Cash Receipts and Disbursements Year Ended June 30, 2003

	Court Account	General Account	Constable Account	Total
Cash - July 1, 2002	\$ 394,836	\$ 389,640	\$ 6,543	\$ 791,019
Receipts				
Fines and fees collected	4,141,809	-	-	4,141,809
Bond receipts	-	1,199,053	-	1,199,053
Bond forfeitures	218,711	-	-	218,711
Restitutions	-	58,452	-	58,452
Garnishments, escrows, and other	242	138,288	-	138,530
Receipts for other District Court accounts	99,579	-	-	99,579
Transfers from other District Court accounts	-	-	102,304	102,304
Total receipts	4,460,341	1,395,793	102,304	5,958,438
Disbursements				
Transfers to District Control Unit	3,557,438	4,147	-	3,561,585
State of Michigan	801,026	-	-	801,026
Wayne County, Michigan	16,492	-	-	16,492
Constable fees	-	-	101,922	101,922
Bond refunds, forfeitures, and transfers	-	1,164,346	-	1,164,346
Restitutions	-	58,326	-	58,326
Garnishments, escrows, and other	-	139,600	-	139,600
Transfers to other District Court accounts	102,304	-	-	102,304
Total disbursements	4,477,260	1,366,419	101,922	5,945,601
Cash - June 30, 2003	\$ 377,917	\$ 419,014	\$ 6,925	\$ 803,856